

FINAL GENERAL FUND BUDGET

Fiscal Year 2022-2023

General Fund Budget Approval

Date of Adoption of the General Fund Budget:

President of the Board - Original Signature Required

Date

5-25-22

Secretary of the Board - Original Signature Required

Date

May 25 2022

Chief School Administrator - Original Signature Required

Date

5-25-2022

David Gates

Contact Person

(814)535-1507

Extn :

Telephone

Extension

dgates@fasdk12.org

Email Address

CERTIFICATION OF ESTIMATED ENDING FUND BALANCE FROM 2022-2023 GENERAL FUND BUDGET

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Ferndale Area SD	COUNTY : Cambria	AUN : 108112003
---------------------------------------	---------------------	--------------------

No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2022-2023 (compared to 2021-2022)?

Yes ☒
No ☐

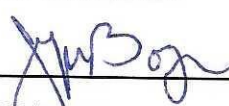
If yes, see information below, taken from the 2022-2023 General Fund Budget.

Total Budgeted Expenditures	\$14140024
Ending Unassigned Fund Balance	\$911405
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	6.44%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes ☒
No ☐

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 5-25-2022
--	-------------------

DUE DATE: AUGUST 15, 2022

CERTIFICATION OF USE OF PDE-2028 FOR PUBLIC INSPECTION OF 2022-2023 PROPOSED BUDGET

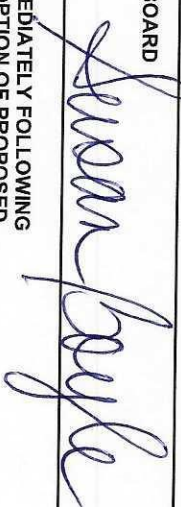
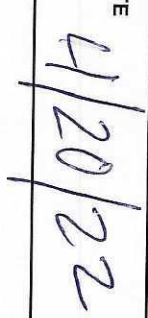
24 PS 6-687(a)(1)

(03/2006)

School District Name : Ferndale Area SD	County : Cambria	AUN Number : 108112003
---	----------------------------	----------------------------------

Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT <div style="text-align: center; font-size: 1.5em; margin-top: 20px;">  </div>	DATE <div style="font-size: 1.5em; margin-top: 20px;">  </div>
--	---

DUE DATE: IMMEDIATELY FOLLOWING ADOPTION OF PROPOSED FINAL GENERAL FUND BUDGET

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	To be used as a reserve for unforeseen expenses due to the age of our buildings.
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	To be used for future pension, healthcare and physical plant obligations.
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	To be used for debt obligations related to the underground sewage project at the Jr/Sr High.

<u>ITEM</u>	<u>AMOUNTS</u>	
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		
0810 Nonspendable Fund Balance		
0820 Restricted Fund Balance		
0830 Committed Fund Balance		
0840 Assigned Fund Balance		
0850 Unassigned Fund Balance	3,000,000	
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		<u>\$3,000,000</u>
Estimated Revenues And Other Financing Sources		
6000 Revenue from Local Sources	2,729,473	
7000 Revenue from State Sources	8,899,956	
8000 Revenue from Federal Sources	922,000	
9000 Other Financing Sources		
Total Estimated Revenues And Other Financing Sources		<u>\$12,551,429</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation		<u>\$15,551,429</u>

	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	1,943,673
6112 Interim Real Estate Taxes	2,000
6113 Public Utility Realty Taxes	2,200
6120 Current Per Capita Taxes, Section 679	10,000
6140 Current Act 511 Taxes - Flat Rate Assessments	10,000
6150 Current Act 511 Taxes - Proportional Assessments	389,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	175,600
6500 Earnings on Investments	2,000
6700 Revenues from LEA Activities	10,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	175,000
6990 Refunds and Other Miscellaneous Revenue	10,000
REVENUE FROM LOCAL SOURCES	\$2,729,473
REVENUE FROM STATE SOURCES	
7111 Basic Education Funding-Formula	5,664,867
7112 Basic Education Funding-Social Security	265,000
7240 Driver Education - Student	200
7271 Special Education funds for School-Aged Pupils	635,000
7311 Pupil Transportation Subsidy	450,000
7312 Nonpublic and Charter School Pupil Transportation Subsidy	7,000
7330 Health Services (Medical, Dental, Nurse, Act 25)	12,000
7340 State Property Tax Reduction Allocation	382,404
7360 Safe Schools	25,000
7505 Ready to Learn Block Grant	158,485
7820 State Share of Retirement Contributions	1,300,000
REVENUE FROM STATE SOURCES	\$8,899,956
REVENUE FROM FEDERAL SOURCES	
8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	350,000
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	40,000
8517 NCLB, Title IV - 21st Century Schools	25,000
8749 Other CARES Act Funding	495,000
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	10,000
8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	2,000
REVENUE FROM FEDERAL SOURCES	\$922,000
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	12,551,429

Act 1 Index (current): 5.4%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$1,943,673	
Amount of Tax Relief for Homestead Exclusions	<u>\$382,404</u>	
Total Approx. Tax Revenue:	\$2,326,077	
Approx. Tax Levy for Tax Rate Calculation:	\$2,617,591	
	Cambria	Total

2021-22 Data		
a. Assessed Value	\$28,200,660	\$28,200,660
b. Real Estate Mills	89.5000	
I. 2022-23 Data		
c. 2020 STEB Market Value	\$95,085,992	\$95,085,992
d. Assessed Value	\$28,146,140	\$28,146,140
e. Assessed Value of New Constr/ Renov	\$0	\$0
2021-22 Calculations		
f. 2021-22 Tax Levy	\$2,523,959	\$2,523,959
(a * b)		
2022-23 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2021-22 Tax Levy	\$2,523,959	\$2,523,959
(f Total * g)		
i. Base Mills Subject to Index	89.5000	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	86.95794%	86.95794%
k. Tax Levy Needed	\$2,617,591	\$2,617,591
(Approx. Tax Levy * g)		
I. 2022-23 Real Estate Tax Rate	93.0000	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$2,617,591	\$2,617,591
(I / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$2,235,187
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$1,943,673
(n * Est. Pct. Collection)		

Act 1 Index (current): 5.4%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$1,943,673	
Amount of Tax Relief for Homestead Exclusions	<u>\$382,404</u>	
Total Approx. Tax Revenue:	\$2,326,077	
Approx. Tax Levy for Tax Rate Calculation:	\$2,617,591	
	Cambria	Total

Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	94.3330	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$2,655,110	\$2,655,110
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief		
V. Assessed Value Exclusion per Homestead	\$3,342.99	
Number of Homestead/Farmstead Properties	1230	1230
Median Assessed Value of Homestead Properties		\$11,480

Act 1 Index (current): 5.4%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$1,943,673
Amount of Tax Relief for Homestead Exclusions	<u>\$382,404</u>
Total Approx. Tax Revenue:	\$2,326,077
Approx. Tax Levy for Tax Rate Calculation:	\$2,617,591
	Cambria
	Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$382,404	Lowering RE Tax Rate	\$0	\$382,404
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				\$382,404

CODE									
6111 <u>Current Real Estate Taxes</u>				<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>		<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>	
<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>						
Cambria	28,146,140	93.0000	2,617,591				86.95794%		
Totals:	28,146,140		2,617,591	-	382,404	=	2,235,187	X	86.95794% = 1,943,673
				<u>Rate</u>					<u>Estimated Revenue</u>
6120	<u>Current Per Capita Taxes, Section 679</u>			\$5.00					10,000
6140	<u>Current Act 511 Taxes– Flat Rate Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>		<u>Tax Levy</u>		<u>Estimated Revenue</u>
6141	Current Act 511 Per Capita Taxes			\$5.00	\$0.00		10,000		10,000
6142	Current Act 511 Occupation Taxes– Flat Rate			\$0.00	\$0.00		0		0
6143	Current Act 511 Local Services Taxes			\$0.00	\$0.00		0		0
6144	Current Act 511 Trailer Taxes			\$0.00	\$0.00		0		0
6145	Current Act 511 Business Privilege Taxes – Flat Rate			\$0.00	\$0.00		0		0
6146	Current Act 511 Mechanical Device Taxes– Flat Rate			\$0.00	\$0.00		0		0
6149	Current Act 511 Taxes, Other Flat Rate Assessments			\$0.00	\$0.00		0		0
Total Current Act 511 Taxes – Flat Rate Assessments							10,000		10,000
6150	<u>Current Act 511 Taxes– Proportional Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>		<u>Tax Levy</u>		<u>Estimated Revenue</u>
6151	Current Act 511 Earned Income Taxes			0.500%	0.000%		375,000		375,000
6152	Current Act 511 Occupation Taxes			0.000	0.000		0		0
6153	Current Act 511 Real Estate Transfer Taxes			1.000%	0.000%		14,000		14,000
6154	Current Act 511 Amusement Taxes			0.000%	0.000%		0		0
6155	Current Act 511 Business Privilege Taxes			0.000	0.000		0		0
6156	Current Act 511 Mechanical Device Taxes– Percentage			0.000%	0.000%		0		0
6157	Current Act 511 Mercantile Taxes			0.000	0.000		0		0
6159	Current Act 511 Taxes, Other Proportional Assessments			0	0		0		0
Total Current Act 511 Taxes – Proportional Assessments							389,000		389,000
Total Act 511, Current Taxes									399,000
Act 511 Tax Limit -->					95,085,992	X	12		1,141,032
					Market Value		Mills		(511 Limit)

LEA : 108112003 Ferndale Area SD

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2021-22 (Rebalanced)	2022-23				2021-22 (Rebalanced)	2022-23		
6111	<u>Current Real Estate Taxes</u>									
	Cambria	89.5000	93.0000	3.92%	Yes	5.4%				
6120	Current Per Capita Taxes, Section 679	\$5.00	\$5.00	0.00%	Yes	5.4%				
	<u>Current Act 511 Taxes– Flat Rate Assessments</u>									
6141	Current Act 511 Per Capita Taxes	\$5.00	\$5.00	0.00%	Yes	5.4%				
	<u>Current Act 511 Taxes– Proportional Assessments</u>									
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	5.4%				
6153	Current Act 511 Real Estate Transfer Taxes	1.000%	1.000%	0.00%	Yes	5.4%				

LEA : 108112003 Ferndale Area SD

Printed 6/17/2022 10:23:34 AM

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	5,586,889
1200 Special Programs - Elementary / Secondary	1,804,747
1300 Vocational Education	257,821
1400 Other Instructional Programs - Elementary / Secondary	5,100
1500 Nonpublic School Programs	8,000
1800 Pre-Kindergarten	253,470
Total Instruction	\$7,916,027
2000 Support Services	
2100 Support Services - Students	555,639
2200 Support Services - Instructional Staff	465,430
2300 Support Services - Administration	1,301,814
2400 Support Services - Pupil Health	167,974
2500 Support Services - Business	361,318
2600 Operation and Maintenance of Plant Services	858,931
2700 Student Transportation Services	896,807
2800 Support Services - Central	555
2900 Other Support Services	1,000
Total Support Services	\$4,609,468
3000 Operation of Non-Instructional Services	
3200 Student Activities	190,907
Total Operation of Non-Instructional Services	\$190,907
4000 Facilities Acquisition, Construction and Improvement Services	
4000 Facilities Acquisition, Construction and Improvement Services	1,137,265
Total Facilities Acquisition, Construction and Improvement Services	\$1,137,265
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	186,357
5900 Budgetary Reserve	100,000
Total Other Expenditures and Financing Uses	\$286,357
Total Estimated Expenditures and Other Financing Uses	\$14,140,024

LEA : 108112003 Ferndale Area SD

Printed 6/17/2022 10:23:36 AM

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	2,693,765
200 Personnel Services - Employee Benefits	2,116,091
300 Purchased Professional and Technical Services	458,564
400 Purchased Property Services	14,586
500 Other Purchased Services	6,508
600 Supplies	297,375
Total Regular Programs - Elementary / Secondary	\$5,586,889
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	551,392
200 Personnel Services - Employee Benefits	432,088
300 Purchased Professional and Technical Services	495,000
500 Other Purchased Services	315,741
600 Supplies	10,526
Total Special Programs - Elementary / Secondary	\$1,804,747
1300 <u>Vocational Education</u>	
500 Other Purchased Services	257,821
Total Vocational Education	\$257,821
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
400 Purchased Property Services	1,250
500 Other Purchased Services	1,900
600 Supplies	1,950
Total Other Instructional Programs - Elementary / Secondary	\$5,100
1500 <u>Nonpublic School Programs</u>	
400 Purchased Property Services	8,000
Total Nonpublic School Programs	\$8,000
1800 <u>Pre-Kindergarten</u>	
100 Personnel Services - Salaries	132,075
200 Personnel Services - Employee Benefits	107,661
500 Other Purchased Services	13,734
Total Pre-Kindergarten	\$253,470
Total Instruction	\$7,916,027
2000 Support Services	
2100 <u>Support Services - Students</u>	
100 Personnel Services - Salaries	272,234
200 Personnel Services - Employee Benefits	183,405
300 Purchased Professional and Technical Services	100,000
Total Support Services - Students	\$555,639
2200 <u>Support Services - Instructional Staff</u>	
100 Personnel Services - Salaries	39,049
200 Personnel Services - Employee Benefits	27,279

LEA : 108112003 Ferndale Area SD

Printed 6/17/2022 10:23:36 AM

<u>Description</u>	<u>Amount</u>
300 Purchased Professional and Technical Services	174,132
500 Other Purchased Services	40,000
600 Supplies	184,970
Total Support Services - Instructional Staff	\$465,430
2300 <u>Support Services - Administration</u>	
100 Personnel Services - Salaries	628,652
200 Personnel Services - Employee Benefits	532,397
300 Purchased Professional and Technical Services	50,000
400 Purchased Property Services	900
500 Other Purchased Services	33,185
600 Supplies	47,180
800 Other Objects	9,500
Total Support Services - Administration	\$1,301,814
2400 <u>Support Services - Pupil Health</u>	
100 Personnel Services - Salaries	92,589
200 Personnel Services - Employee Benefits	61,726
600 Supplies	13,659
Total Support Services - Pupil Health	\$167,974
2500 <u>Support Services - Business</u>	
100 Personnel Services - Salaries	179,742
200 Personnel Services - Employee Benefits	155,026
300 Purchased Professional and Technical Services	22,500
600 Supplies	3,050
800 Other Objects	1,000
Total Support Services - Business	\$361,318
2600 <u>Operation and Maintenance of Plant Services</u>	
100 Personnel Services - Salaries	191,699
200 Personnel Services - Employee Benefits	151,555
400 Purchased Property Services	184,200
500 Other Purchased Services	73,079
600 Supplies	258,398
Total Operation and Maintenance of Plant Services	\$858,931
2700 <u>Student Transportation Services</u>	
500 Other Purchased Services	896,807
Total Student Transportation Services	\$896,807
2800 <u>Support Services - Central</u>	
600 Supplies	555
Total Support Services - Central	\$555
2900 <u>Other Support Services</u>	
500 Other Purchased Services	1,000
Total Other Support Services	\$1,000
Total Support Services	\$4,609,468
3000 Operation of Non-Instructional Services	

LEA : 108112003 Ferndale Area SD

Printed 6/17/2022 10:23:36 AM

<u>Description</u>	<u>Amount</u>
3200 <u>Student Activities</u>	
100 Personnel Services - Salaries	77,220
200 Personnel Services - Employee Benefits	24,999
300 Purchased Professional and Technical Services	15,000
500 Other Purchased Services	20,510
600 Supplies	53,178
Total Student Activities	\$190,907
Total Operation of Non-Instructional Services	\$190,907
4000 Facilities Acquisition, Construction and Improvement Services	
4000 <u>Facilities Acquisition, Construction and Improvement Services</u>	
700 Property	1,137,265
Total Facilities Acquisition, Construction and Improvement Services	\$1,137,265
Total Facilities Acquisition, Construction and Improvement Services	\$1,137,265
5000 Other Expenditures and Financing Uses	
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>	
800 Other Objects	186,357
Total Debt Service / Other Expenditures and Financing Uses	\$186,357
5900 <u>Budgetary Reserve</u>	
800 Other Objects	100,000
Total Budgetary Reserve	\$100,000
Total Other Expenditures and Financing Uses	\$286,357
TOTAL EXPENDITURES	\$14,140,024

LEA : 108112003 Ferndale Area SD

Printed 6/17/2022 10:23:38 AM

Cash and Short-Term Investments

	06/30/2022 Estimate	06/30/2023 Projection
General Fund	3,000,000	1,411,405
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - \$ 690, \$1850		
Capital Reserve Fund - \$ 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$3,000,000	\$1,411,405

Long-Term Investments

	06/30/2022 Estimate	06/30/2023 Projection
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - \$ 690, \$1850		
Capital Reserve Fund - \$ 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

LEA : 108112003 Ferndale Area SD

<u>Long-Term Investments</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
Permanent Fund		
Total Long-Term Investments		
TOTAL CASH AND INVESTMENTS	\$3,000,000	\$1,411,405

<u>Long-Term Indebtedness</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
General Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total General Fund		
Public Purpose (Expendable) Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - \$ 690, \$1850		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

<u>Long-Term Indebtedness</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 690, \$1850		
Capital Reserve Fund - \$ 1431		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 1431		
Other Capital Projects Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Capital Projects Fund		
Debt Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Debt Service Fund		
Food Service / Cafeteria Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		

LEA : 108112003 Ferndale Area SD

<u>Long-Term Indebtedness</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Child Care Operations Fund		
Other Enterprise Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Enterprise Funds		
Internal Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Internal Service Fund		
Private Purpose Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Private Purpose Trust Fund		

<u>Long-Term Indebtedness</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
Investment Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Investment Trust Fund		
Pension Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Pension Trust Fund		
Activity Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Activity Fund		
Other Agency Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Agency Fund		
Permanent Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

2022-2023 Final General Fund Budget		Schedule Of Indebtedness (DEBT)	
LEA : 108112003 Ferndale Area SD			
Printed 6/17/2022 10:23:40 AM		Page - 5 of 6	
<u>Long-Term Indebtedness</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>	
0530 Lease-Purchase Obligations			
0540 Accumulated Compensated Absences			
0550 Authority Lease Obligations			
0560 Other Post-Employment Benefits (OPEB)			
0599 Other Noncurrent Liabilities			
Total Permanent Fund			
Total Long-Term Indebtedness			

LEA : 108112003 Ferndale Area SD

<u>Short-Term Payables</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
General Fund	667,281	522,378
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables	\$667,281	\$522,378
TOTAL INDEBTEDNESS	\$667,281	\$522,378

Account Description	Amounts
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	
0840 Assigned Fund Balance	500,000
0850 Unassigned Fund Balance	911,405
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$1,411,405
5900 Budgetary Reserve	100,000
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$1,511,405